



SCORPIO Gold Corporation

**HISTORIC DISTRICT.
HIGH GRADE GOLD.
NEWLY CONSOLIDATED.
UNDER EXPLORED.**

APRIL 2026

THE MANHATTAN DISTRICT

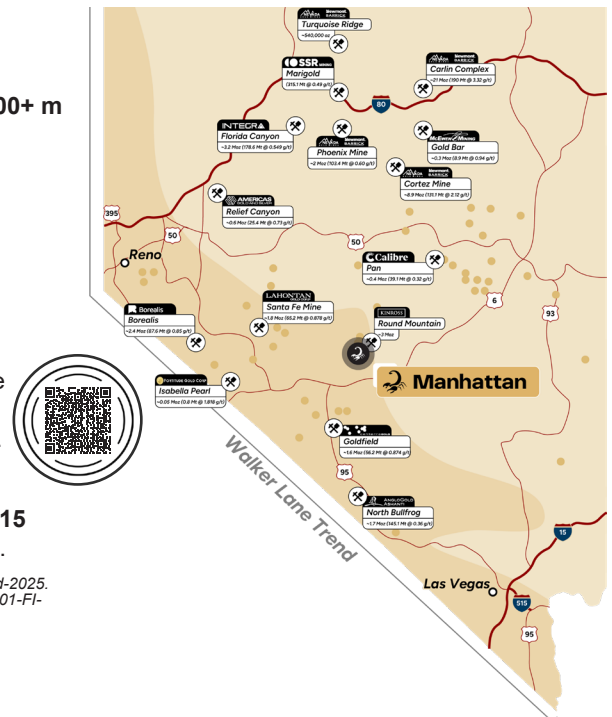
1 POSITIONED FOR GROWTH
Manhattan is a **district-scale opportunity** targeting an expanded **50,000+ m drill program** over 12 months.

2 WELL FINANCED FOR AGGRESSIVE 12 MONTHS
\$12m+ in cash:
- \$7.5M USD from the **sale of Mineral Ridge Mine**.
- Strategic \$8m placement with **Ross Beaty and Eric Sprott**.
- **In-the-money warrants**.

3 RECENTLY ANNOUNCED MAIDEN RESOURCE
Our recently announced initial MRE (**740k oz @ 1.26 g/t¹**) highlights the open-pit growth profile, & the high-grade nature of Manhattan—**well above peer averages (<0.6 g/t)**. Scan QR code for MRE news release.

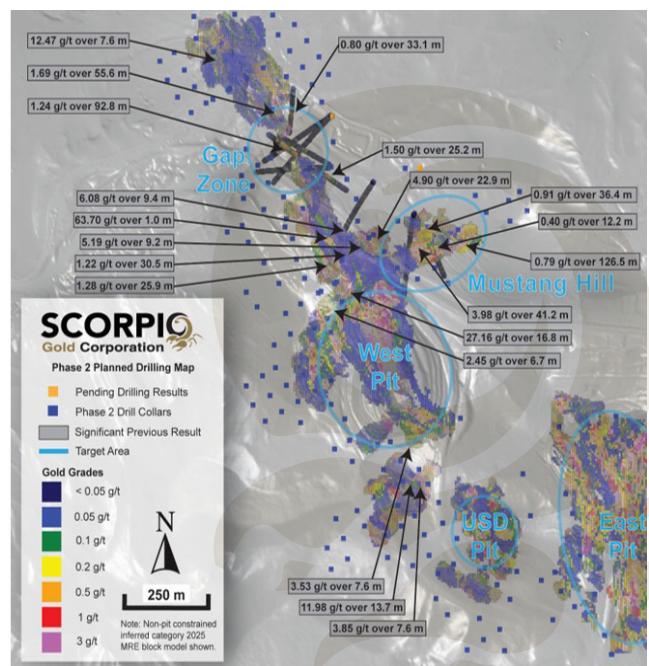
4 NEWLY CONSOLIDATED DISTRICT
Packaged **four geologically contiguous properties** together, located **15 kilometres south of Kinross' Round Mountain Gold Mine** (15M+ oz).

1: All 740,000 oz are in the inferred category with a 0.3 g/t gold cut-off grade (source: <https://wp-scorpiongold-2025.s3.ca-central-1.amazonaws.com/media/2025/10/Scorpio-Gold-Manhattan-Mineral-Resource-Estimate-43-101-FINAL-2025-10-23.pdf>).

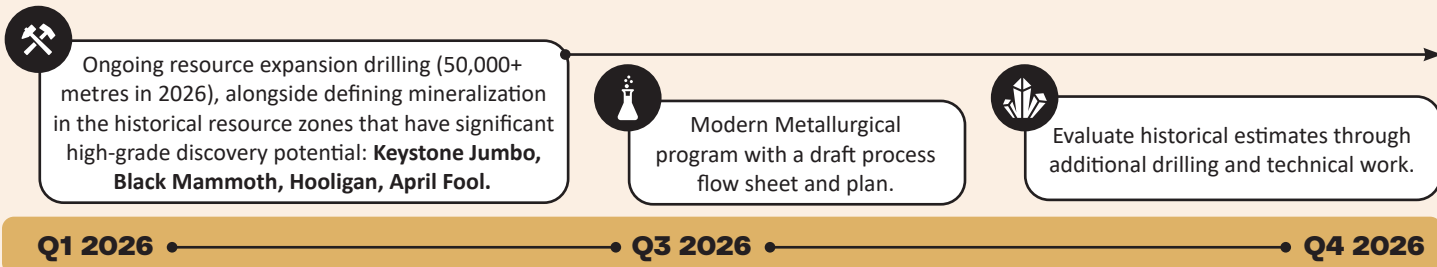


RECENT DRILLING HIGHLIGHTS

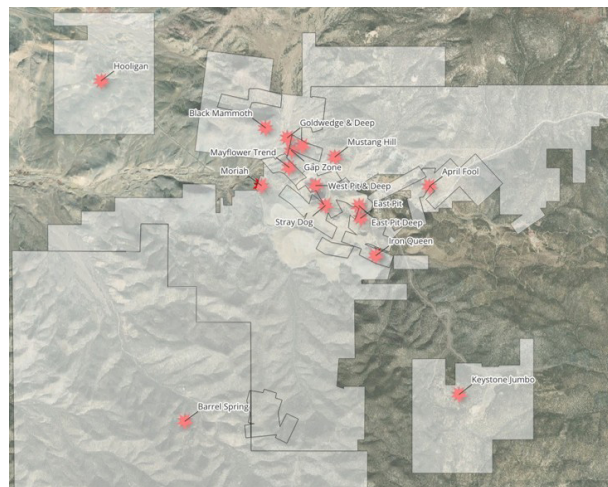
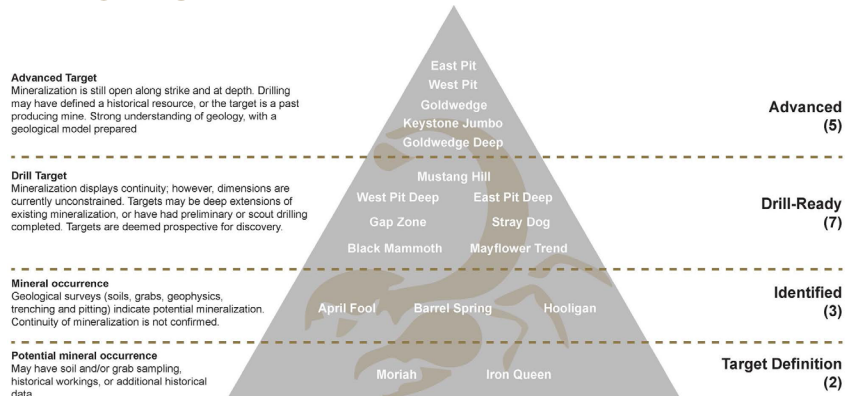
| Drill Hole ID | Gold (g/t) | Intercept (m) | From (m) | Gold (g-m) |
|---------------|------------|---------------|--------------|------------|
| MWRC22-003 | 27.16 g/t | over 16.8 m | from 59.5 m | 456.3 |
| MWRC22-010 | 11.98 g/t | over 13.7 m | from 134.2 m | 164.1 |
| MWRC22-021 | 3.98 g/t | over 41.2 m | from 24.4 m | 164.0 |
| 25MN-011 | 1.24 g/t | over 92.8 m | from 59.1 m | 115.1 |
| MWRC22-018 | 4.90 g/t | over 22.9 m | from 62.5 m | 112.2 |
| MWRC22-021 | 0.79 g/t | over 126.5 m | from 170.9 m | 99.9 |
| GWUG20-001 | 12.47 g/t | over 7.6 m | from 25.3 m | 94.8 |
| 24MN-009 | 1.69 g/t | over 55.7 m | from 118.9 m | 94.2 |
| 24MN-007 | 63.70 g/t | over 1.0 m | from 221.3 m | 63.7 |
| 24MN-007 | 6.08 g/t | over 9.4 m | from 167.9 m | 57.2 |
| MWRC22-018 | 5.19 g/t | over 9.2 m | from 112.9 m | 47.7 |
| 25MN-011 | 1.50 g/t | over 25.2 m | from 303.7 m | 37.7 |
| MWRC22-018 | 1.22 g/t | over 30.5 m | from 212.0 m | 37.2 |
| MWRC22-018 | 1.28 g/t | over 25.9 m | from 259.3 m | 33.2 |
| 25MN-016 | 0.91 g/t | over 36.4 m | from 46.0 m | 33.1 |
| MWRC22-012 | 3.85 g/t | over 7.6 m | from 27.5 m | 29.3 |
| MWRC22-014 | 3.53 g/t | over 7.6 m | from 79.3 m | 26.8 |
| 25MN-017 | 0.80 g/t | over 33.1 m | from 118.4 m | 26.5 |
| 24MN-003 | 2.45 g/t | over 6.7 m | from 199.3 m | 16.4 |
| 25MN-016 | 0.40 g/t | over 12.2 m | from 113.4 m | 4.9 |



GOALS & MILESTONES



MANHATTAN DISTRICT TARGETS



SCAN TO SEE THE MAIDEN MRE AND HISTORICAL MRE REPORTS

SHARE STRUCTURE

| As at March 17, 2026 | PRICE | SHARES |
|------------------------------------|-------------------|--------------------|
| Basic Outstanding | | 300,114,044 |
| Options Outstanding | \$0.135 - \$0.405 | 24,087,081 |
| Restricted Share Units Outstanding | | 7,930,000 |
| Warrants Outstanding | \$0.10 - \$0.25 | 2,712,500 |
| Broker Warrants Outstanding | \$0.08 - \$0.25 | 2,235,150 |
| Fully Diluted: | | 337,078,775 |

LEADERSHIP

- | | |
|--|---|
| Zayn Kalyan CEO & Director | Leo Hathaway Executive Technical Director |
| Andrea Yuan CFO | Michael Townsend Independent Director |
| Harrison Pokrandt VP Exploration | Ian Dawson, BA, MBA Independent Director |
| Jeff Lindstrom VP Operations | William M. Sheriff Independent Director |
| Thomas Poitras Chief Geologist | |

ANALYST COVERAGE

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Dave Kranzler, [Investment Research Dynamics](#)

Watch List: Exploration Quarterly Report
September 25, 2025
Haywood Securities

Forward-Looking Statements

The Company relies on litigation protection for forward-looking statements. This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding: the Transaction and the terms thereof, including the consideration payable to the Company; the Company retaining certain assets associated with the Project; the benefits of the Transaction and the Company's plans following completion of the Transaction; the Company's strategic plans; the Company's intention to define a mineral deposit at its Manhattan project; the Company's plans for the incoming funds from the Transaction; the conditions to closing and timing of the Transaction; and the approval of the TSXV of the Transaction. There is significant risk that the forward-looking statements will not prove to be accurate, that the management's assumptions may not be correct and that actual results may differ materially from such forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including those risk factors outlined in the Company's Management Discussion and Analysis as filed on SEDAR+. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty thereof.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

TSXV: SGN | OTCQB: SRCRF | FSE: RY9



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