

SCORPIO

Gold Corporation

**HISTORIC DISTRICT.
HIGH GRADE GOLD.
NEWLY CONSOLIDATED.
UNDER EXPLORED.**

JULY 2026

THE MANHATTAN DISTRICT

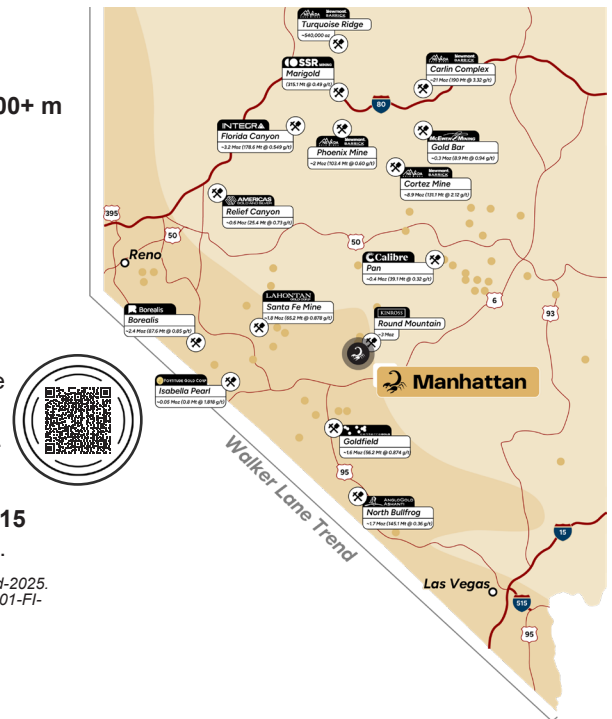
1 POSITIONED FOR GROWTH
Manhattan is a **district-scale opportunity** targeting an expanded **50,000+ m drill program** over 12 months.

2 WELL FINANCED FOR AGGRESSIVE 12 MONTHS
\$12m+ in cash:
- \$7.5M USD from the **sale of Mineral Ridge Mine**.
- Strategic \$8m placement with **Ross Beaty and Eric Sprott**.
- **In-the-money warrants**.

3 RECENTLY ANNOUNCED MAIDEN RESOURCE
Our recently announced initial MRE (**740k oz @ 1.26 g/t¹**) highlights the open-pit growth profile, & the high-grade nature of Manhattan—**well above peer averages (<0.6 g/t)**. Scan QR code for MRE news release.

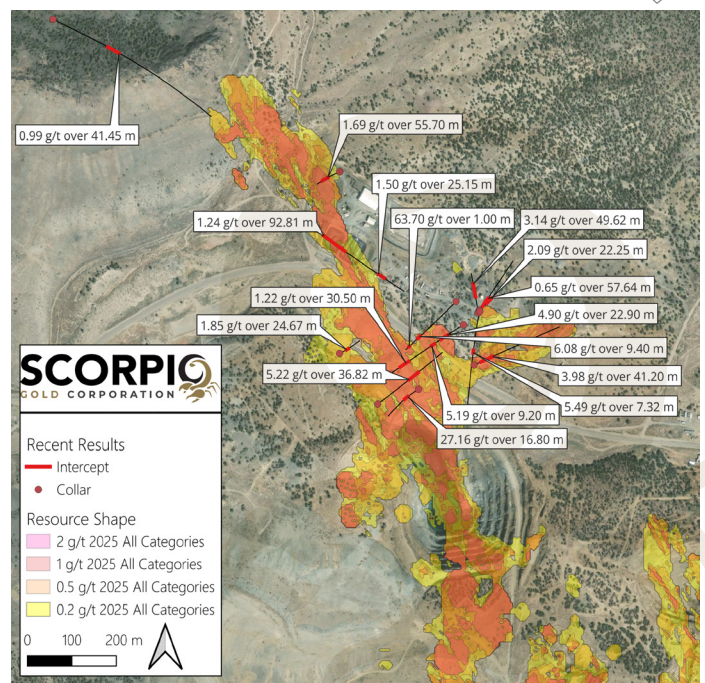
4 NEWLY CONSOLIDATED DISTRICT
Packaged **four geologically contiguous properties** together, located **15 kilometres south of Kinross' Round Mountain Gold Mine** (15M+ oz).

1: All 740,000 oz are in the inferred category with a 0.3 g/t gold cut-off grade (source: <https://wp-scorpiongold-2025.s3.ca-central-1.amazonaws.com/media/2025/10/Scorpio-Gold-Manhattan-Mineral-Resource-Estimate-43-101-FINAL-2025-10-23.pdf>).

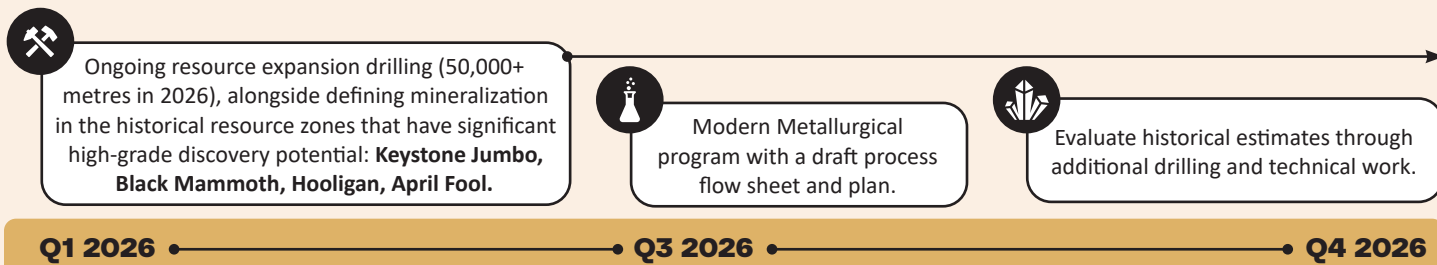


RECENT DRILLING HIGHLIGHTS

Drill Hole ID	Gold (g/t)	Intercept (m)	From (m)	Gold (g-m)
MWRC22-003	27.16 g/t	over 16.8 m	from 59.5 m	456
25MN-042	5.22 g/t	over 36.82 m	from 127.01 m	192
MWRC22-010	11.98 g/t	over 13.7 m	from 134.2 m	164
MWRC22-021	3.98 g/t	over 41.2 m	from 24.4 m	164
25MN-044	3.14 g/t	over 49.62 m	from 59.95 m	156
25MN-011	1.24 g/t	over 92.81 m	from 59.13 m	115
MWRC22-018	4.9 g/t	over 22.9 m	from 62.5 m	112
GWUG20-001	12.47 g/t	over 7.6 m	from 25.3 m	95
24MN-009	1.69 g/t	over 55.7 m	from 118.95 m	94
24MN-007	63.7 g/t	over 1 m	from 221.3 m	64
25MN-043	9.03 g/t	over 7.01 m	from 268.53 m	63
24MN-007	6.08 g/t	over 9.4 m	from 167.9 m	57
MWRC22-018	5.19 g/t	over 9.2 m	from 112.9 m	48
26MN-063	2.09 g/t	over 22.25 m	from 34.14 m	47
25MN-026	1.85 g/t	over 24.67 m	from 98.76 m	46
26MN-057	1.02 g/t	over 40.23 m	from 195.68 m	41
25MN-015	5.49 g/t	over 7.32 m	from 124.36 m	40
25MN-011	1.5 g/t	over 25.15 m	from 303.73 m	38
25MN-045	0.65 g/t	over 57.64 m	from 29.59 m	37
MWRC22-018	1.22 g/t	over 30.5 m	from 212 m	37



GOALS & MILESTONES



MANHATTAN DISTRICT TARGETS

ADVANCED

Currently Drilling; Mineralization is still open along strike and at depth. Drilling may have defined a historical resource, or the target is a past producing mine. There is a strong understanding of geology, with a geological model prepared.

DRILL-READY

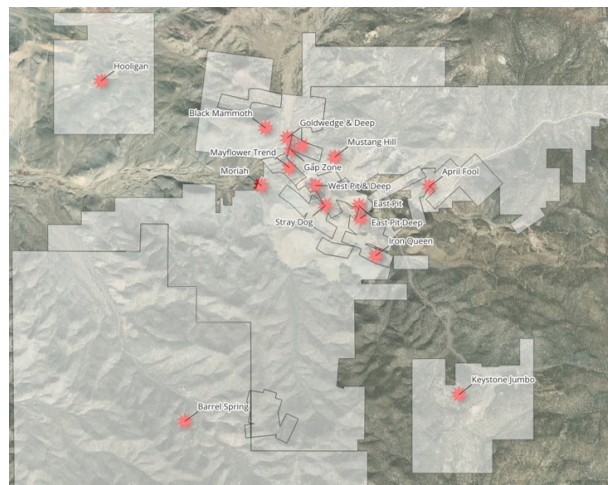
Drill Target; mineralization displays continuity with unconstrained dimensions. Historic data compilations may require confirmation work. Targets may be deep extensions of existing mineralization, or have had preliminary or scout drilling completed, and are prospective.

IDENTIFIED

Mineral Occurrence; geological surveys (soils, grabs, geophysics, etc.) indicate potential mineralization with unconfirmed continuity.

TARGET DEFINITION

Potential Mineral Occurrence; may have geological surveys, historical workings and data.



SCAN TO SEE THE MAIDEN MRE AND HISTORICAL MRE REPORTS

SHARE STRUCTURE

As at June 24, 2026	PRICE	SHARES
Basic Outstanding		302,964,194
Options Outstanding	\$0.135 - \$0.405	26,487,081
Restricted Share Units Outstanding		7,930,000
Warrants Outstanding	\$0.25	1,950,000
Broker Warrants Outstanding	\$0.25	10,000
Fully Diluted:		339,341,275

LEADERSHIP

Zayn Kalyan
CEO & Director

Andrea Yuan
CFO

Harrison Pokrandt
VP Exploration

Jeff Lindstrom
VP Operations

Thomas Poitras
Chief Geologist

Leo Hathaway
Executive Technical Director

Michael Townsend
Independent Director

Ian Dawson, BA, MBA
Independent Director

William M. Sheriff
Independent Director

ANALYST COVERAGE

Paul O'Brien, CFA, Analyst
[Velocity Trade Capital](mailto:paul.obrien@velocitytradecapital.com)
paul.obrien@velocitytradecapital.com
+1 416 323 2150

Watch List: Exploration Quarterly Report
September 25, 2025
Haywood Securities

Forward-Looking Statements

The Company relies on litigation protection for forward-looking statements. This news release contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur, and include, without limitation, statements regarding: the Transaction and the terms thereof, including the consideration payable to the Company; the Company retaining certain assets associated with the Project; the benefits of the Transaction and the Company's plans following completion of the Transaction; the Company's strategic plans; the Company's intention to define a mineral deposit at its Manhattan project; the Company's plans for the incoming funds from the Transaction; the conditions to closing and timing of the Transaction; and the approval of the TSXV of the Transaction. There is significant risk that the forward-looking statements will not prove to be accurate, that the management's assumptions may not be correct and that actual results may differ materially from such forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements, including those risk factors outlined in the Company's Management Discussion and Analysis as filed on SEDAR+. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty thereof.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.

TSXV: **SGN** | OTCQB: **SRCRF** | FSE: **RY9**

NEWSLETTER COVERAGE

Jeff Clark, [The Gold Advisor](#)
Brien Lundin, [Gold Newsletter](#)
Chen Lin, [Chenpicks.com](#)
Robert Sinn, [Energy and Gold](#)
Dave Kranzler, [Investment Research Dynamics](#)

SCORPIO
Gold Corporation



www.scorpiogold.com