SCORPIO Gold Corporation

HISTORIC DISTRICT. HIGH GRADE GOLD. NEWLY CONSOLIDATED. UNDER EXPLORED.

SEPTEMBER 2026

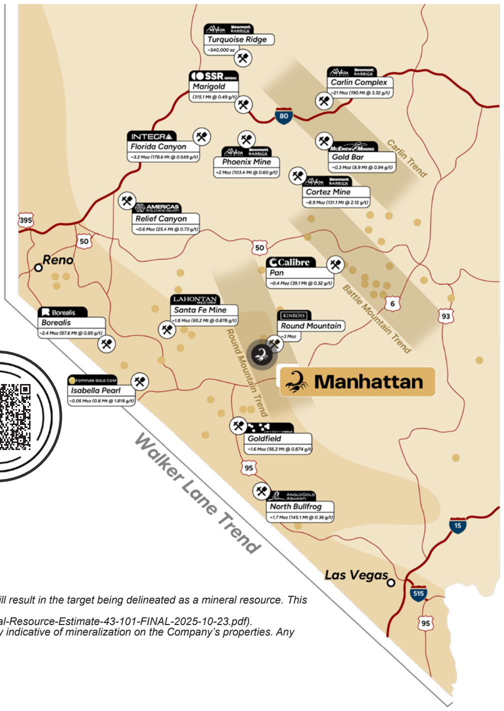
THE MANHATTAN DISTRICT

1 **POSITIONED FOR GROWTH**
Manhattan is a **district-scale opportunity**[1] with 2-3Moz potential. Targeting an expanded **50,000+ metre drill program through 2026.**

2 **WELL FINANCED FOR AGGRESSIVE 12 MONTHS**
Strategic $8M placement with **Ross Beaty and Eric Sprott**
Recently closed $10.8 M financing in July 2026

3 **RECENTLY ANNOUNCED MAIDEN RESOURCE**
Our recently announced initial MRE (**740k oz @ 1.26 g/t**)[2] highlights the open-pit growth profile, & the high-grade nature of Manhattan—**well above peer averages** (<0.6 g/t).

4 **NEWLY CONSOLIDATED DISTRICT**
Packaged **four geologically contiguous properties** together, located **15 kilometres south of Kinross' Round Mountain Gold Mine** (15M+ oz).

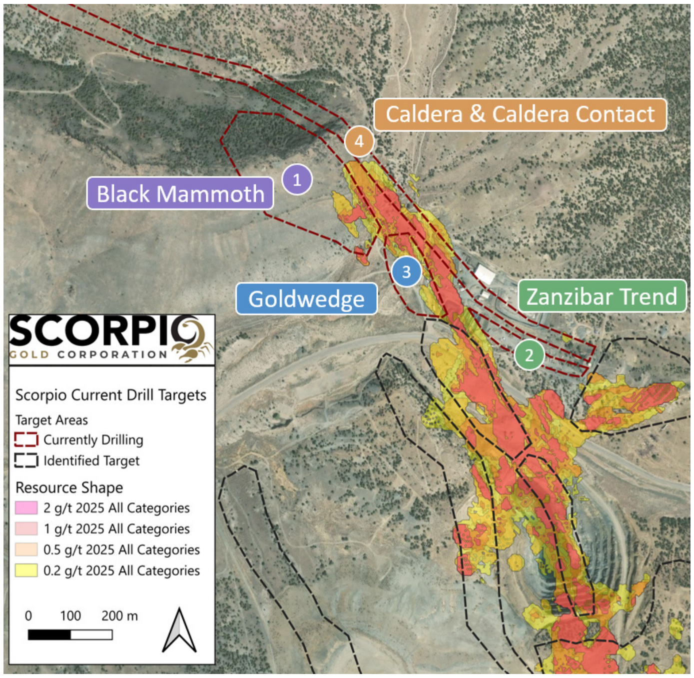


1: The 2-3Moz target is conceptual in nature and refers to an exploration target only. There has been insufficient exploration to define a mineral resource, and it is uncertain if further exploration will result in the target being delineated as a mineral resource. This statement is based on geological interpretation and does not imply a mineral resource beyond the areas currently as inferred.
2: All 740,000 oz are in the inferred category with a 0.3 g/t gold cut-off grade (source: https://wp-scorpiogold-2025.s3.ca-central-1.amazonaws.com/media/2025/10/Scorpio-Gold-Manhattan-Mineral-Resource-Estimate-43-101-FINAL-2025-10-23.pdf).
The Company has no interest in, or rights to, any of the adjacent properties mentioned, including the Round Mountain Gold Mine, and exploration results on adjacent properties are not necessarily indicative of mineralization on the Company's properties. Any references to exploration results on adjacent properties are provided for information only and do not imply any certainty of achieving similar results on the Company's properties.

RECENT DRILL RESULTS

PR Date	Drill Hole ID	Target	Gold (g/t)	Length (m)	From (m)	Gold (g-m)
Aug 10, 2026	26MN-109	Goldwedge	3.38 g/t	33.31 m	from 138.90 m	113
Jul 14, 2026	26MN-110	Goldwedge	2.05 g/t	97.99 m	from 64.16 m	201
Jun 24, 2026	26MN-096	Caldera/Black Mammoth	2.56 g/t	13.38 m	from 293.28 m	34
Jun 9, 2026	26MN-091	Caldera	6.95 g/t	11.98 m	from 242.99 m	83
Jun 8, 2026	26MN-086	Goldwedge	1.27 g/t	45.23 m	from 137.95 m	57
Jun 2, 2026	26MN-078	Caldera/Black Mammoth	0.58 g/t	18.04 m	from 311.05 m	10
May 28, 2026	26MN-080	Zanzibar Trend	2.77 g/t	12.68 m	from 58.64 m	35
May 21, 2026	26MN-071	Zanzibar Trend	2.68 g/t	11.34 m	from surface	30
May 13, 2026	26MN-075	Goldwedge	11.84 g/t	8.39 m	from 106.21 m	99
May 7, 2026	26MN-069	Caldera/Black Mammoth	0.62 g/t	62.21 m	from 230.43 m	39
May 5, 2026	26MN-067	Zanzibar Trend	10.40 g/t	5.67 m	from 34.29 m	59
Apr 28, 2026	26MN-066	Zanzibar Trend	2.74 g/t	16.49 m	from 45.45 m	45
Apr 16, 2026	26MN-063	Zanzibar Trend	2.09 g/t	22.25 m	from 34.14 m	47
Apr 1, 2026	26MN-057	Black Mammoth	1.02 g/t	40.23 m	from 195.68 m	41

Intervals contain no more than 3 continuous metres grading less than 0.1 g/t gold.



GOALS & MILESTONES

Q1 2026		Q3 2026		Q4 2026
Ongoing resource expansion drilling (as of August 2026 **31,000 of 50,000+ metres**)	Evaluate historical estimates through additional drilling and technical work.	Modern Metallurgical program with a draft process flow sheet and plan.	Evaluate historical estimates through additional drilling and technical work.	

MANHATTAN DISTRICT TARGETS

BLACK MAMMOTH

- Historic gold target with mining dating to the early 1900s.
- Large, multi-level underground mine ~250 m along strike from Goldwedge.

ZANZIBAR TREND

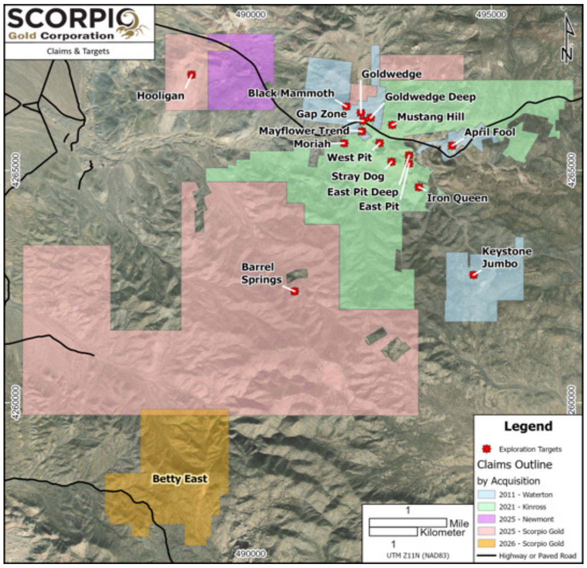
- Newly discovered target encompassing the historic, high-grade Thanksgiving mine.
- Drilling follows historic adits along a 300 m corridor connecting Mustang Hill to Goldwedge.

GOLDWEDGE

- Permitted underground mine and highest-grade resource area, averaging 1.5 g/t Au.
- Historic Freeport-McMoRan discovery grading up to 12.22 g/t Au over 70.1 m.

CALDERA & CALDERA CONTACT

- Large-scale structural and stratigraphic target adjacent to Goldwedge.
- Untested Caldera Contact offers potential to expand the mineralized footprint.



SCAN TO SEE THE MAIDEN MRE AND HISTORICAL MRE REPORTS

SHARE STRUCTURE

As at September 11, 2026	PRICE	SHARES
Basic Outstanding		**347,961,694**
Options Outstanding	$0.135 - $0.405	26,487,081
Restricted Share Units Outstanding		5,932,500
Warrants Outstanding	$0.25	1,950,000
Broker Warrants Outstanding	$0.25	2,464,000
Fully Diluted:		**384,795,275**

LEADERSHIP

Zayn Kalyan
CEO & Director

Andrea Yuan
CFO

Harrison Pokrandt
VP Exploration

Jeff Lindstrom
VP Operations

Leo Hathaway
Executive Technical Director

Michael Townsend
Independent Director

Ian Dawson, BA, MBA
Independent Director

William M. Sheriff
Independent Director

ANALYST COVERAGE

Paul O'Brien, CFA, Analyst
Velocity Trade Capital
paul.obrien@velocitytradecapital.com
+1 416 323 2150

Watch List: Exploration Quarterly Report
September 25, 2025
Haywood Securities

NEWSLETTER COVERAGE

Jeff Clark, The Gold Advisor
Brien Lundin, Gold Newsletter
Chen Lin, Chenpicks.com
Robert Sinn, Energy and Gold
Dave Kranzler, Investment Research Dynamics

SCORPIO Gold Corporation